

UNITED of OMAHA LIFE INSURANCE COMPANY

Insured: Billy

Age Last Birthday: 44 / Male / Preferred Non-Tobacco

Initial Death Benefit: \$ 2,000,000

Premium: \$ 15,571.38

Guaranteed to Age: 120**

Premium Mode: Annual

A Guaranteed Universal Life (GUL) insurance policy is a great way to protect your loved ones should the unexpected happen. But life changes – and sometimes your life insurance needs will change, too.

A GUL policy provides you with flexible options for the road ahead.

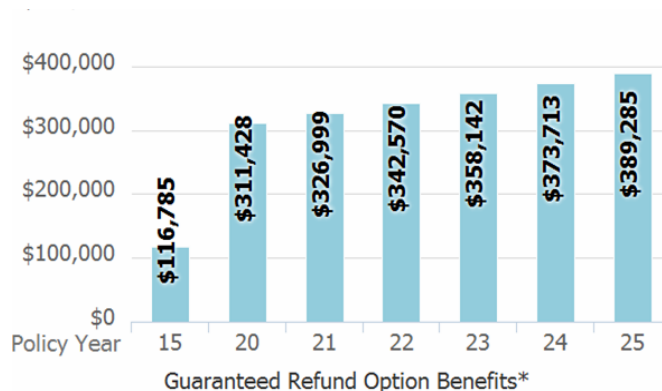


Consider the following ‘what if’ scenario(s):

What if you decide that you no longer need your policy?

GUL’s Guaranteed Refund Option (GRO) gives you seven opportunities to receive a partial or full refund of premium, up to 50 percent in year 15 and up to 100 percent in years 20, 21, 22, 23, 24 and 25

This chart shows the illustrated maximum refund you might possibly receive should you choose to exercise the GRO rider during one of the eligible periods.



* Guaranteed Refund Option Benefits are: (a) based on the premiums shown in the Premium Outlay column of this illustration; (b) only available upon a full surrender of the policy; (c) not available for partial withdrawals and loans; and (d) capped at no more than 50% of the policy’s lowest Specified Amount.

** Based on premiums paid when due and the premium mode selected. Failure to meet any conditions required to maintain this guarantee could reduce the number of years the No-Lapse Protection remains in force or cause it to be lost.

This is a supplemental illustration and is not valid unless accompanied by a complete Guaranteed Universal Life Insurance Illustration. The benefits and values shown are not guaranteed and the assumptions on which they are based are subject to change by United of Omaha Life Insurance Company. Actual results may be more or less favorable.

Presented by: United of Omaha Life Insurance Company - Valued Agent

UNITED of OMAHA LIFE INSURANCE COMPANY

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Premium: \$ 15,571.38

Guaranteed to Age: 120**

Premium Mode: Annual

What if you become chronically ill?

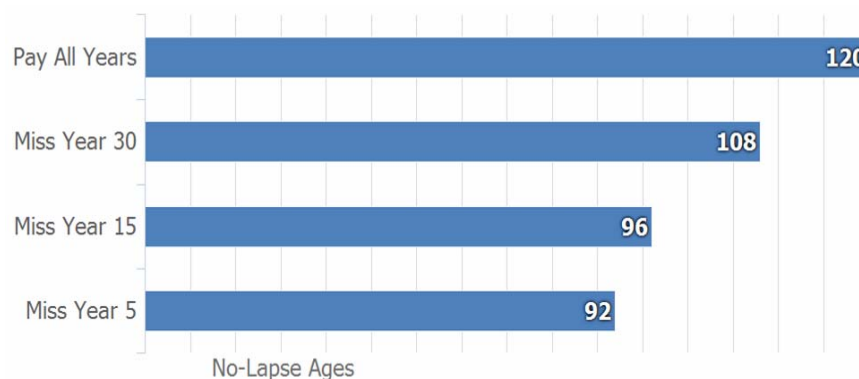
The Accelerated Death Benefit for Chronic Illness feature allows you to take a portion of your death benefit provided you are diagnosed as being "chronically ill".

This feature is included with your policy at no additional charge.

Benefits	
Total Death Benefit	\$2,000,000
Maximum Cumulative Chronic Illness Acceleration	\$1,000,000
Maximum Annual Chronic Illness Benefit	\$124,100*
* (This amount is based on the IRS per diem for an acceleration requested in 2016.)	

What if you need to skip paying for a year and then are able to resume the next year? How does that affect your guarantee?

GUL is competitive when it comes to retaining a death benefit guarantee if you needed to skip paying premiums for a year. The age your death benefit would be guaranteed to if you skipped your scheduled premium for a given year is shown here. (Skipping premiums in additional years will further reduce your guarantee.)



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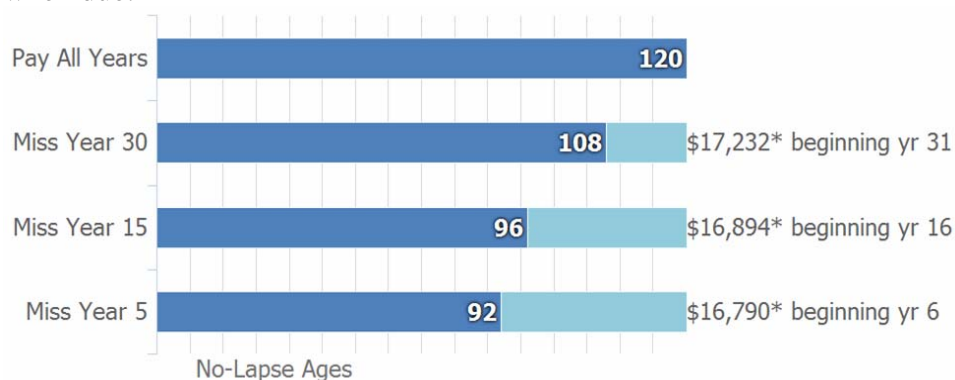
Premium: \$ 15,571.38

Guaranteed to Age: 120**

Premium Mode: Annual

What if you wanted to restore your original guarantee period after skipping your payment for a year?

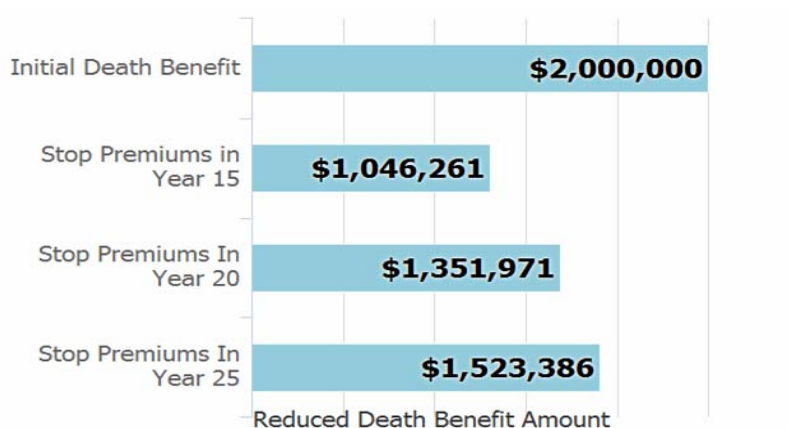
GUL offers a catch-up provision that can restore all or a part of the original guarantee period after skipping a payment. *If the premium requirement necessary to maintain the original guarantee period is not met, an additional premium will be required. The premiums shown here would restore your original guarantee period to age 120 if paid when due.



What if you reduced the death benefit and stopped making payments, but wanted to keep the original guarantee duration?

GUL is flexible later in life should you decide to stop paying your premiums and lower your death benefit.

The amount you could reduce your death benefit to if you stopped paying premiums in either years 15, 20 or 25, and retain your original guarantee to age 120 is shown here.



** Based on premiums paid when due and the premium mode selected. Failure to meet any conditions required to maintain this guarantee could reduce the number of years the No-Lapse Protection remains in force or cause it to be lost.

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Premium: \$ 15,571.38

Guaranteed to Age: 120**

Premium Mode: Annual

What if you think you may not need the full death benefit later in life?

You will have additional flexibility if you plan ahead and split your total death benefit coverage into multiple policies right now. By doing this, you will have the opportunity to exercise the Guaranteed Refund Option on only a portion of your total coverage. And, as long as the policies are in the same rate band, you can split your coverage into multiple policies at little to no additional cost to you. The GRO illustrated maximum refund amounts for each policy are shown here.

			Guaranteed Refund Option Amount						
	Death Benefit	Premium	Year 15	Year 20	Year 21	Year 22	Year 23	Year 24	Year 25
#1	\$1,000,000	\$7,786	\$58,393	\$155,714	\$163,499	\$171,285	\$179,071	\$186,857	\$194,642
#2	\$1,000,000	\$7,786	\$58,393	\$155,714	\$163,499	\$171,285	\$179,071	\$186,857	\$194,642
	Total	\$15,572	\$116,786	\$311,428	\$326,998	\$342,570	\$358,142	\$373,714	\$389,284

What if you want to stop paying premiums on your remaining GUL policy?

You could also choose to use your GRO refund value from one policy to pay up the \$1,000,000 of coverage on the other policy. Below you will see how long your death benefit may be guaranteed if you applied all or a portion of your GRO refund to your remaining policy and paid no additional premiums thereafter, as well as the additional refund you may receive and the future premiums you may save.

Year to Pay Up Policy	15	20	21	22	23	24	25
Dump-in Amount from GRO Refund	\$58,393	\$92,946	\$91,725	\$90,464	\$89,158	\$87,812	\$86,432
New Guaranteed to Age	88	120	120	120	120	120	120
Excess GRO Amount Returned to You	\$0	\$62,768	\$71,774	\$80,821	\$89,913	\$99,045	\$108,210
Future Premiums Saved By Stopping Payments	\$225,785	\$435,999	\$428,213	\$420,427	\$412,642	\$404,856	\$397,070
Total Excess Refund and Premium Savings	\$225,785	\$498,767	\$499,987	\$501,248	\$502,555	\$503,901	\$505,280

** Based on premiums paid when due and the premium mode selected. Failure to meet any conditions required to maintain this guarantee could reduce the number of years the No-Lapse Protection remains in force or cause it to be lost.

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Presented by: United of Omaha Life Insurance Company - Valued Agent



Guaranteed Universal Life

A Flexible Premium Universal Life Insurance Policy

Life Insurance Policy Proposal

Prepared for: Billy

Presented by: Valued Agent
Mutual of Omaha
Mutual of Omaha Plaza
Omaha, NE 68175
800-693-6083

Life Insurance Proposal For Guaranteed Universal Life

A Flexible Premium Universal Life Insurance Policy

Insured: Billy

Age : 44 / Male / Preferred Non-Tobacco

Initial Death Benefit: \$ 2,000,000

Premium Outlay: \$ 15,571.38

POLICY VALUES AND BENEFITS

Guaranteed Universal Life

Guaranteed Universal Life is an individual universal life insurance policy that features flexible premiums to age 120 and an adjustable death benefit. This policy provides a No-Lapse Protection, which means the policy's death benefit will remain in force, for as long as certain requirements described in the policy are met, but no longer than the policy's maturity date.

Accumulation Value

The policy's accumulation value is the accumulation at Interest of the premiums paid and any additional payments made, less all applicable policy charges, less any partial withdrawals, less surrender charges applicable to reductions in the Specified Amount, and less the cost of insurance rates for both the base plan and any rider added to the policy.

Surrender Value

The policy's surrender value is the accumulation value less any applicable surrender charges and less any loan not repaid.

Guaranteed Elements, Variables and Benefits

Guaranteed policy values and benefits are shown on the following pages. All values and benefits assume that the Premium payments are received on the first day of each payment period when due, and that the assumptions on which this proposal is based do not change.

The guaranteed values and benefits shown assume the guaranteed interest rate of 2.00%, which is the lowest interest rate that can be credited to the policy, the guaranteed maximum cost of insurance rates, the actions specified in this proposal and any No-Lapse Protection. Partial withdrawals, loans, specified amount changes, changing the premium payment mode, and changes in rider coverages will have an impact on these guaranteed values and any No-Lapse Protection in effect.

This proposal is not Valid Unless All Pages Are Included

Life Insurance Proposal For Guaranteed Universal Life

A Flexible Premium Universal Life Insurance Policy

Insured: Billy

Age : 44 / Male / Preferred Non-Tobacco

Initial Death Benefit: \$ 2,000,000

Premium Outlay: \$ 15,571.38

POLICY MATURITY

Maturity Date

This policy matures on the policy anniversary date following the date the insured attains the age of 120. Upon policy maturity, if the insured is still living and the policy is still in-force, we will pay the policy's death benefit, if any.

PREMIUMS

Premium Outlay

The Premium Outlay is the amount of premium assumed to be paid out of pocket for the mode selected, including any Section 1035 rollover amounts and any additional Premium payments made. The Premium Outlay payments shown in this proposal are calculated on an annualized basis and assume that payment is made when due at the beginning of each modal period. The Premium Outlay for policy year 1 reflects either (a) the annualized requested premium, (b) the minimum premium required to issue the policy, (c) the annualized requested premium, increased by an amount necessary to meet the minimum premium required to issue the policy after applying any first year additional Premium payments and any Section 1035 rollover amounts, or (d) the maximum allowable premium that will not violate the guideline maximum single premium, whichever is applicable.

POLICY NO-LAPSE PROTECTION

Policy No-Lapse Protection

This policy provides a No-Lapse Protection as described below. All Premiums associated with a No-Lapse Protection are based on the insured's issue age, sex, risk class and rate class, the current Specified Amount and the length of time the policy has been in-force. A No-Lapse Protection is not a guarantee that the policy can never Lapse. Please see the No-Lapse Protection section of the policy for more information.

Based on premiums paid as illustrated in the Premium Outlay column of this proposal, the policy's death benefit is guaranteed through policy year 76 providing premiums are paid when due and are paid according to the premium mode selected. Failure to meet any conditions required to maintain this guarantee could reduce the number of years the No-Lapse Protection remains in force or cause it to be lost.

If the premium requirement necessary to maintain the No-Lapse Protection is not met, an additional premium will be required.

Lifetime No-Lapse Protection

The annualized premium required to guarantee a \$2,000,000 death benefit to policy year 76, the policy year in which the insured attains the age of 120, is \$15,571.38. This assumes that premiums are paid continuously for 76 policy years when due and that the premium payment mode is Annual.

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Premium Outlay: \$ 15,571.38

ADDITIONAL POLICY FEATURES

Disbursements	<p>Policy loans are available up to the surrender value. The maximum loan amount available is the surrender value, less any loan interest owed to the end of the policy year, and less the monthly deduction amount sufficient to continue this policy in force for one month. Loan interest will be charged at the rate of 4.76% in advance, which is an effective annual interest rate of 5.00%. The portion of the Accumulation Value which has been borrowed will be credited with an Interest Rate of 2.00%. Unpaid policy loans reduce the death benefit payable upon death of the insured, or the surrender value upon surrender of the policy.</p> <p>Partial withdrawals from the surrender value are available after the first policy anniversary subject to the terms of the policy</p> <p>The amount of each partial withdrawal must be at least \$500. The amount of each policy loan must be at least \$100.</p>
Specified Amount Changes	<p>Changes in Specified Amount are allowed once each policy year starting after the first policy year. The insured must apply for an increase in the Specified Amount with a new application and provide evidence of insurability that United of Omaha will accept. A decrease in the Specified Amount will result in a surrender charge if done during the first 19 years of the policy. Increases in the Specified Amount are not allowed after the policy anniversary following the insured's 90th birthday. Any change in Specified Amount will affect the No-Lapse Protection values, which determines whether the No-Lapse Protection is in effect. This means that the No-Lapse Protection could be lost unless you pay additional premiums.</p>

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Premium Outlay: \$ 15,571.38

RIDERS

Riders provide extra benefits not included in the basic policy. Riders may affect your policy's accumulation values.

Waiver of Surrender Charges for Partial Withdrawals Rider

Unless otherwise set forth in the rider, this Rider allows for the waiver of all applicable Surrender Charges when a partial withdrawal is made after one or more of the following events occur and the requirements set forth in the rider are met: (a) you become confined at the recommendation of a physician; for medically necessary reasons to, a hospital or a nursing home as defined in the Rider for at least 30 consecutive days, (b) you become eligible for Social Security Disability Benefits prior to age 65, (c) you are diagnosed with a terminal illness that will, with a reasonable degree of certainty, result in your death within 12 months or less, (d) you become unemployed and have received unemployment benefits for at least 60 consecutive days, (e) you become an organ transplant donor or recipient for the body organs defined in the Rider, (f) your residence suffers physical damage in the amount of \$50,000 or more, or (g) you experience the death of your spouse or minor dependent. Those events which qualify for a waiver of surrender charge may differ from state to state. See the rider language for the exact events and requirements to be satisfied in order to qualify for the waiver of surrender charges in your state.

Accelerated Death Benefit for Terminal Illness

The Accelerated Death Benefit for Terminal Illness Rider allows the owner to accelerate a portion of the policy's death benefit provided the Insured is diagnosed as having a terminal illness that, with a reasonable degree of certainty, will result in the Insured's death within 12 months or less from the date a physician signs the statement of proof of terminal illness.

The cumulative requested accelerations for all accelerations combined (Chronic plus Terminal), is the lesser of: (a) 80% of the specified amount, or (b) \$1,000,000. The remaining inforce specified amount will not be less than 20% of the policy's initial specified amount.

A one-time election is allowed if the Insured is diagnosed as being terminally ill.

There is no premium or cost of insurance charge for this rider. However, there will be a \$100 charge for each acceleration made. In addition, United of Omaha will reduce the Terminal Illness benefit requested by an actuarial discount. The actuarial discount will be determined as of the date of the requested acceleration and will not be greater than 6.00%.

See policy for additional Rider details and restrictions.

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Version: 1.09

Policy Form: ICC10L046P

State: NE

Date: 10/10/2016

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Life Insurance Proposal For Guaranteed Universal Life
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RIDERS - continued

**Accelerated
Death Benefit
for Chronic
Illness**

The Accelerated Death Benefit for Chronic Illness Rider allows the owner to accelerate a portion of the policy's death benefit provided the Insured is diagnosed as being "chronically ill"**.

The sum of all requested accelerations may not exceed the lesser of: (a) 80% of the specified amount at the time of the first acceleration, or (b) \$1,000,000. The maximum amount that can be accelerated during a given policy year is capped at the IRS per diem. The remaining inforce specified amount after the cumulative maximum benefit has been reached will not be less than 20% of the policy's specified amount at initial acceleration.

If the Insured is diagnosed with a chronic illness, the owner may request multiple accelerations provided the total amount accelerated does not exceed the maximum amount available.

There is no premium or cost of insurance charge for this rider. However, there will be a \$100 charge for each acceleration made. In addition, United of Omaha will reduce each Chronic Illness benefit requested by an actuarial discount times the insured's life expectancy in years. The actuarial discount will be determined as of the date of the requested acceleration and will not be greater than 6%.

** The definition of "chronically ill" may vary by state. See the rider language for the requirements in your state that must be met for the insured to be diagnosed as "chronically ill".

See policy for additional Rider details and restrictions.

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RIDERS - continued

Guaranteed Refund Option

This Rider provides for an enhanced surrender value if you surrender the policy during the 60 day period following the 15th, 20th, 21st, 22nd, 23rd, 24th, or 25th policy anniversary. If surrendered under the Guaranteed Refund Option, values will equal 50% of the premiums paid upon the 15th policy anniversary, or 100% of the premiums paid upon the 20th, 21st, 22nd, 23rd, 24th, or 25th policy anniversary. Partial withdrawals and loans will be deducted from the premiums paid when calculating the benefit.

Enhanced Benefit Available Upon Surrender	Guaranteed Refund Option Benefits	
		15th Year
	20th Year	\$311,428
	21st Year	\$326,999
	22nd Year	\$342,570
	23rd Year	\$358,142
	24th Year	\$373,713
	25th Year	\$389,285

In order to meet the minimum funding requirements to maintain this rider, premiums paid must meet or exceed the equivalent of \$1,280.00 per month, accumulated at an annual rate of 4.00%. This equates to an Annual premium of \$15,087.36.

Guaranteed Refund Option Benefits are: (a) based on the premiums shown in the Premium Outlay column of this illustration; (b) only available upon a full surrender of the policy; (c) not available for partial withdrawals and loans; and (d) capped at no more than 50% of the policy's lowest Specified Amount.

If the policy is surrendered during one of the periods above, you will receive the greater of the amount displayed under the Guaranteed Refund Option Benefits table or the policy's Surrender Value.

This rider will terminate on the earliest of the following: (a) the end of the 60 day period following the 25th policy anniversary, or (b) failure to meet minimum funding requirements on each policy anniversary. See policy for additional Rider terms.

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DEFINITION OF TERMS

Initial Death Benefit

This is the total amount of insurance selected.

Interest

The term "Interest", as used in the policy, and this proposal as it relates to the policy, means the dollar amount of interest credited to the accumulation value or the Proceeds held by United of Omaha as a result of the application of an Interest Rate for a specified period of time.

Interest Rate

The term "Interest Rate", as used in the policy, and this proposal, means an annualized rate of Interest. (Note: To calculate Interest, we will multiply the accumulation value or Proceeds by a daily periodic rate which, when compounded daily, will result in the accumulation value or Proceeds earning the Interest Rate set in accordance with the applicable provisions of the policy.)

Guaranteed Interest Rate

This is the Interest Rate the company guarantees to credit to the accumulation value, which is 2.00%.

At Age

The age of the insured at the end of the policy year.

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DEFINITION OF TERMS - continued

Annualized Premium Outlay	This is the amount of premium assumed to be paid out of pocket for the mode selected and shown on an annualized basis. This amount includes any section 1035 rollover amounts and any additional Premium payments made.
Guaranteed Refund Option Benefit	The Guaranteed Refund Option Benefit is the amount available upon policy surrender during the 60 day period following the 15th, 20th, 21st, 22nd, 23rd, 24th, or 25th policy anniversary. Guaranteed Refund Option Benefits are: (a) based on the premiums shown in the Premium Outlay column of this proposal; (b) only available upon a full surrender of the policy; (c) not available for partial withdrawals and loans; and (d) capped at no more than 50% of the policy's lowest Specified Amount.
Accumulation Value	The policy's accumulation value is the accumulation at Interest of the premiums paid and any additional payments made, less all applicable policy administrative charges, less any partial withdrawals, less surrender charges applicable to reductions in the Specified Amount, and less the cost of insurance charges for both the base plan and any rider added to the policy.
Surrender Value	The surrender value is the accumulation value less any applicable surrender charges and less any outstanding loans and loan interest due.
Monthly No-Lapse Protection Value Test	The test performed on the policy's Monthly Deduction Date to determine if the No-Lapse Protection remains in effect.
Lapse	This is termination of the policy due to insufficient surrender value to pay the monthly deduction.
Cost of Insurance Rates	This is the monthly charge for each \$1,000 of insurance.

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DEFINITION OF TERMS - continued

**Surrender
Charge**

This is a charge for each \$1000 of insurance which is deducted from the accumulation value if the policy is surrendered during the applicable policy years. A surrender charge will also be deducted if the Specified Amount of insurance is decreased or a partial withdrawal is taken. Surrender charges last for 19 policy years and are shown in the policy.

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Death Benefit Option: 1 (Level)

Premium Mode: Annual

		----- Guaranteed Values -----				
		Guaranteed Interest Rate: 2.00%				
End of Policy Year	At Age	Annualized Premium Outlay	Guaranteed Refund Option Benefit	End of Year Accumulation Value	End of Year Surrender Value	End of Year Death Benefit
1	45	15571	0	7492	0	2000000
2	46	15571	0	14690	0	2000000
3	47	15571	0	21590	0	2000000
4	48	15571	0	28270	0	2000000
5	49	15571	0	34806	0	2000000
6	50	15571	0	41119	0	2000000
7	51	15571	0	47084	0	2000000
8	52	15571	0	52563	0	2000000
9	53	15571	0	57408	7408	2000000
10	54	15571	0	61492	17492	2000000
11	55	15571	0	64564	24564	2000000
12	56	15571	0	66465	30465	2000000
13	57	15571	0	67129	35129	2000000
14	58	15571	0	66565	40565	2000000
15	59	15571	116785**	64737	42737	2000000
16	60	15571	0	61393	43393	2000000
17	61	15571	0	56169	44169	2000000
18	62	15571	0	48607	40607	2000000
19	63	15571	0	38264	34264	2000000
20	64	15571	311428**	24785	24785	2000000

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----- **Guaranteed Values** -----

Guaranteed Interest Rate: 2.00%

End of Policy Year	At Age	Annualized Premium Outlay	Guaranteed Refund Option Benefit	End of Year Accumulation Value	End of Year Surrender Value	End of Year Death Benefit
21	65	15571	326999**	7904	7904	2000000
22	66	15571	342570**	0	0	2000000
23	67	15571	358142**	0	0	2000000
24	68	15571	373713**	0	0	2000000
25	69	15571	389285**	0	0	2000000
26	70	15571	0	0	0	2000000
27	71	15571	0	0	0	2000000
28	72	15571	0	0	0	2000000
29	73	15571	0	0	0	2000000
30	74	15571	0	0	0	2000000
31	75	15571	0	0	0	2000000
32	76	15571	0	0	0	2000000
33	77	15571	0	0	0	2000000
34	78	15571	0	0	0	2000000
35	79	15571	0	0	0	2000000
36	80	15571	0	0	0	2000000
37	81	15571	0	0	0	2000000
38	82	15571	0	0	0	2000000
39	83	15571	0	0	0	2000000
40	84	15571	0	0	0	2000000
41	85	15571	0	0	0	2000000
42	86	15571	0	0	0	2000000
43	87	15571	0	0	0	2000000
44	88	15571	0	0	0	2000000
45	89	15571	0	0	0	2000000
46	90	15571	0	0	0	2000000
47	91	15571	0	0	0	2000000
48	92	15571	0	0	0	2000000
49	93	15571	0	0	0	2000000
50	94	15571	0	0	0	2000000
51	95	15571	0	0	0	2000000
52	96	15571	0	0	0	2000000
53	97	15571	0	0	0	2000000
54	98	15571	0	0	0	2000000
55	99	15571	0	0	0	2000000

** Guaranteed Refund Option Benefit available upon a full surrender during the 60 day period following the 15th, 20th, 21st, 22nd, 23rd, 24th, and 25th policy anniversary.

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		----- Guaranteed Values -----				
		Guaranteed Interest Rate: 2.00%				
End of Policy Year	At Age	Annualized Premium Outlay	Guaranteed Refund Option Benefit	End of Year Accumulation Value	End of Year Surrender Value	End of Year Death Benefit
56	100	15571	0	0	0	2000000
57	101	15571	0	0	0	2000000
58	102	15571	0	0	0	2000000
59	103	15571	0	0	0	2000000
60	104	15571	0	0	0	2000000
61	105	15571	0	0	0	2000000
62	106	15571	0	0	0	2000000
63	107	15571	0	0	0	2000000
64	108	15571	0	0	0	2000000
65	109	15571	0	0	0	2000000
66	110	15571	0	0	0	2000000
67	111	15571	0	0	0	2000000
68	112	15571	0	0	0	2000000
69	113	15571	0	0	0	2000000
70	114	15571	0	0	0	2000000
71	115	15571	0	0	0	2000000
72	116	15571	0	0	0	2000000
73	117	15571	0	0	0	2000000
74	118	15571	0	0	0	2000000
75	119	15571	0	0	0	2000000
76	120	15571	0	0	0	2000000

** Guaranteed Refund Option Benefit available upon a full surrender during the 60 day period following the 15th, 20th, 21st, 22nd, 23rd, 24th, and 25th policy anniversary.

This proposal is not Valid Unless All Pages Are Included

UNITED of OMAHA Life INSURANCE COMPANY

Life Insurance Proposal For Guaranteed Universal Life

A Flexible Premium Universal Life Insurance Policy

Insured: Billy

Age : 44 / Male / Preferred Non-Tobacco

Initial Death Benefit: \$ 2,000,000

Premium Outlay: \$ 15,571.38

Guaranteed Level Annualized Premium

Lifetime Premium: \$15,571.38

Annualized Premium

Minimum Premium: \$10,240.00
Guideline Maximum Level: \$33,111.11

TAMRA 7-PAY: \$89,980.00
Guideline Max Single: \$363,718.67

cp16280

THIS PRODUCT IS NOT INSURED BY THE FDIC OR ANY OTHER GOVERNMENT AGENCY, IS NOT A DEPOSIT OR OTHER OBLIGATION OF ANY BANK, AND IS NOT GUARANTEED BY ANY BANK.

Receive 10% savings on your purchase of a Mutual of Omaha Disability Income policy within 90 days of the date of your life insurance application. Ask your agent for more details.

This proposal is not Valid Unless All Pages Are Included

Presented by: United of Omaha - Valued Agent

Version: 1.09

Policy Form: ICC10L046P

State: NE

Date: 10/10/2016

Page: 14 of 14

Life Insurance Proposal IRR on Death Benefit

Name: Billy

Male Age : 44-Preferred Non-Tobacco Date: 10/10/2016

Initial Death Benefit \$2,000,000	Initial Payment \$15,571	Guaranteed Interest Rate 2.00%	Tax Bracket 35%
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Year	Age	Annual Premium	Cumul. Net Outlay	Net Death Benefit	IRR On Net Death Benefit
1	45	15,571	15,571	2,000,000	12,744.08
2	46	15,571	31,143	2,000,000	984.42
3	47	15,571	46,714	2,000,000	367.15
4	48	15,571	62,286	2,000,000	205.79
5	49	15,571	77,857	2,000,000	137.35
T@	49	77,857	77,857	2,000,000	137.35
6	50	15,571	93,428	2,000,000	100.75
7	51	15,571	109,000	2,000,000	78.36
8	52	15,571	124,571	2,000,000	63.41
9	53	15,571	140,142	2,000,000	52.79
10	54	15,571	155,714	2,000,000	44.90
T@	54	155,714	155,714	2,000,000	44.90
11	55	15,571	171,285	2,000,000	38.83
12	56	15,571	186,857	2,000,000	34.03
13	57	15,571	202,428	2,000,000	30.15
14	58	15,571	217,999	2,000,000	26.96
15	59	15,571	233,571	2,000,000	24.29
T@	59	233,571	233,571	2,000,000	24.29
16	60	15,571	249,142	2,000,000	22.03
17	61	15,571	264,713	2,000,000	20.10
18	62	15,571	280,285	2,000,000	18.42
19	63	15,571	295,856	2,000,000	16.96
20	64	15,571	311,428	2,000,000	15.68
T@	64	311,428	311,428	2,000,000	15.68
21	65	15,571	326,999	2,000,000	14.54
22	66	15,571	342,570	2,000,000	13.53
23	67	15,571	358,142	2,000,000	12.62
24	68	15,571	373,713	2,000,000	11.81
25	69	15,571	389,285	2,000,000	11.07
T@	69	389,285	389,285	2,000,000	11.07

This is a supplemental proposal. All values and benefits shown assume that the Premium payments are received on the first day of each payment period when due, and that the assumptions on which the proposal is based do not change.

Life Insurance Proposal IRR on Death Benefit

Name: Billy

Male Age : 44-Preferred Non-Tobacco Date: 10/10/2016

Initial Death Benefit \$2,000,000	Initial Payment \$15,571	Guaranteed Interest Rate 2.00%	Tax Bracket 35%
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<u>Year</u>	<u>Age</u>	<u>Annual Premium</u>	<u>Cumul. Net Outlay</u>	<u>Net Death Benefit</u>	<u>IRR On Net Death Benefit</u>
26	70	15,571	404,856	2,000,000	10.40
27	71	15,571	420,427	2,000,000	9.79
28	72	15,571	435,999	2,000,000	9.23
29	73	15,571	451,570	2,000,000	8.72
30	74	15,571	467,141	2,000,000	8.25
T@	74	467,141	467,141	2,000,000	8.25
31	75	15,571	482,713	2,000,000	7.82
32	76	15,571	498,284	2,000,000	7.42
33	77	15,571	513,856	2,000,000	7.04
34	78	15,571	529,427	2,000,000	6.70
35	79	15,571	544,998	2,000,000	6.38
T@	79	544,998	544,998	2,000,000	6.38
36	80	15,571	560,570	2,000,000	6.07
37	81	15,571	576,141	2,000,000	5.79
38	82	15,571	591,712	2,000,000	5.53
39	83	15,571	607,284	2,000,000	5.28
40	84	15,571	622,855	2,000,000	5.05
T@	84	622,855	622,855	2,000,000	5.05
41	85	15,571	638,427	2,000,000	4.83
42	86	15,571	653,998	2,000,000	4.62
43	87	15,571	669,569	2,000,000	4.43
44	88	15,571	685,141	2,000,000	4.25
45	89	15,571	700,712	2,000,000	4.07
T@	89	700,712	700,712	2,000,000	4.07
46	90	15,571	716,283	2,000,000	3.91
47	91	15,571	731,855	2,000,000	3.75
48	92	15,571	747,426	2,000,000	3.60
49	93	15,571	762,998	2,000,000	3.46
50	94	15,571	778,569	2,000,000	3.33
T@	94	778,569	778,569	2,000,000	3.33

This is a supplemental proposal. All values and benefits shown assume that the Premium payments are received on the first day of each payment period when due, and that the assumptions on which the proposal is based do not change.

Life Insurance Proposal IRR on Death Benefit

Name: Billy

Male Age : 44-Preferred Non-Tobacco Date: 10/10/2016

Initial Death Benefit \$2,000,000	Initial Payment \$15,571	Guaranteed Interest Rate 2.00%	Tax Bracket 35%
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Year	Age	Annual Premium	Cumul. Net Outlay	Net Death Benefit	IRR On Net Death Benefit
51	95	15,571	794,140	2,000,000	3.20
52	96	15,571	809,712	2,000,000	3.08
53	97	15,571	825,283	2,000,000	2.96
54	98	15,571	840,855	2,000,000	2.85
55	99	15,571	856,426	2,000,000	2.74
T@	99	856,426	856,426	2,000,000	2.74
56	100	15,571	871,997	2,000,000	2.64
57	101	15,571	887,569	2,000,000	2.54
58	102	15,571	903,140	2,000,000	2.45
59	103	15,571	918,711	2,000,000	2.36
60	104	15,571	934,283	2,000,000	2.28
T@	104	934,283	934,283	2,000,000	2.28
61	105	15,571	949,854	2,000,000	2.19
62	106	15,571	965,426	2,000,000	2.11
63	107	15,571	980,997	2,000,000	2.04
64	108	15,571	996,568	2,000,000	1.97
65	109	15,571	1,012,140	2,000,000	1.90
T@	109	1,012,140	1,012,140	2,000,000	1.90
66	110	15,571	1,027,711	2,000,000	1.83
67	111	15,571	1,043,282	2,000,000	1.76
68	112	15,571	1,058,854	2,000,000	1.70
69	113	15,571	1,074,425	2,000,000	1.64
70	114	15,571	1,089,997	2,000,000	1.58
T@	114	1,089,997	1,089,997	2,000,000	1.58
71	115	15,571	1,105,568	2,000,000	1.53
72	116	15,571	1,121,139	2,000,000	1.47
73	117	15,571	1,136,711	2,000,000	1.42
74	118	15,571	1,152,282	2,000,000	1.37
75	119	15,571	1,167,853	2,000,000	1.32
T@	119	1,167,853	1,167,853	2,000,000	1.32

This is a supplemental proposal. All values and benefits shown assume that the Premium payments are received on the first day of each payment period when due, and that the assumptions on which the proposal is based do not change.

Life Insurance Proposal IRR on Death Benefit

Name: Billy

Male Age : 44-Preferred Non-Tobacco Date: 10/10/2016

Initial Death Benefit \$2,000,000	Initial Payment \$15,571	Guaranteed Interest Rate 2.00%	Tax Bracket 35%
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<u>Year</u>	<u>Age</u>	<u>Annual Premium</u>	<u>Cumul. Net Outlay</u>	<u>Net Death Benefit</u>	<u>IRR On Net Death Benefit</u>
76	120	15,571	1,183,425	2,000,000	1.27
T@	120	1,183,425	1,183,425	2,000,000	1.27

This is a supplemental proposal. All values and benefits shown assume that the Premium payments are received on the first day of each payment period when due, and that the assumptions on which the proposal is based do not change.

Life Insurance Proposal IRR on Death Benefit

Annual Premium

Total annual premium including riders. Year 1 premium includes any transferred cash value or other excess premium.

Cumul. Net Outlay

Sum of net annual outlay.

Net Death Benefit

Gross Death Benefit net of Loans and Withdrawals.

IRR On Net Death Benefit

Internal rate of return on the death benefit; uses Net Annual Outlay as the stream of cash flows, and Net Death Benefit as the future value.

Client Input Summary

Company: Mutual of Omaha - United of Omaha-A
Product: GUL v1.07
Case: Untitled

October 10, 2016
6.124.0, 7.00.43
Client #1

Insured

Client Name	Billy
Sex	Male
Age Last Birthday	44
Risk Class	Preferred Non-Tobacco
Table Rating	None
Flat Extra Substandard Amount	
Association Member	No
State Code	NE

Solve For

Solve For	Premium Solve
Premium Solve Option	No Lapse Protection
No Lapse Year/@Age	Max
Illustrate Catch-up	
Extend No Lapse Protection Year/@Age	
Year/@Age to Increase Premiums	
Face Amount	01 to 76 - 2000000
Years to Pay Premium	Max

Policy Options

Death Benefit Option	Level
Premium Mode	Annual
Prevent MEC	No
Pour-In Amount Regular	01 to 76 - 0
1035 Rollover Amount	0
Premium Basis	Yes
Years to Print	Max

Riders

Riders	No
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Reports

GRO Benefits	Yes
Chronic Illness Benefits	Yes
Skipped Payment & Catch-Up Amount	Yes
Reduce Death Benefit	Yes
Benefits of Splitting Your Policy	Yes

Client Input Summary

Company: Mutual of Omaha - United of Omaha-A
Product: GUL v1.07
Case: Untitled

October 10, 2016
6.124.0, 7.00.43
Client #1

Re-proposal

Reproposal

No

Agent Info

Producer Name	Valued Agent
Producer Office	Mutual of Omaha
Producer Address	Mutual of Omaha Plaza
Producer City	Omaha
Producer State	Nebraska
Producer Zip Code	68175
Producer Phone	800-693-6083
Producer License Number	

Guar IRR on Death Benefit

Tax Bracket

01 to 120 - 35