



Bonus Flexible Annuity

A Tax-deferred Annuity for Retirement Savings

POLICY HIGHLIGHTS

It's never too early to start planning for retirement. When selecting the most appropriate retirement vehicle for you, keep in mind your investment objective, risk tolerance and investment time horizon.

The Bonus Flexible Annuity is a product that provides tax-deferred growth and access to your money when you need it. It also allows for flexible contributions and has a variety of payout options.

If these features are important to you, Companion Life Insurance Company's Bonus Flexible Annuity may fit your needs.

COMPANION LIFE INSURANCE COMPANY RATING

- A.M. Best — A+ Superior (2nd of 16) — Reflects Companion Life Insurance Company's overall financial strength and ability to meet ongoing obligations to policyholders.

RATE GUARANTEES BY COMPANION LIFE INSURANCE COMPANY

The current interest rate plus 1 percent will be credited for the first 12 months. Subsequent purchase payments received in the first policy year will be credited at the interest rate in effect on the date the purchase payment is received, plus 1 percent for the first 12 months. For purchase payments received after the first 12 months, the then current interest rate will be credited, but this rate will never be less than the guaranteed minimum interest rate.

POLICY MINIMUMS

Qualified (IRAs, TSAs, and SEPs): \$2,000 Non-qualified: \$2,000

ADDITIONS

\$100 minimum addition permitted after \$2,000 minimum initial deposit has been made.

MAXIMUM POLICY AMOUNT — \$1 million (*without Companion Life Insurance Company approval*)

QUALIFIED MONEY

Available to fund traditional Individual Retirement Accounts (IRA) and Simplified Employee Pensions (SEP).

- May be used to roll over money from qualified retirement plans and existing IRAs.
- Qualified Business Form must accompany all applications.

MAXIMUM ISSUE AGE — 84 years

SECURITY — 100 percent of principal underwritten and guaranteed by Companion Life Insurance Company.

FREE-LOOK PERIOD — 10 days

TAX-DEFERRED GROWTH

Taxes are not paid on your investment earnings until you withdraw them:

- Earnings that otherwise might be lost to income taxes remain in your annuity to continue working for you.
- Income taxes are never due on the money you earn until you take income or a distribution from your annuity.
- Withdrawals before age 59½ are subject to a 10 percent federal income tax penalty.

WITHDRAWAL CHARGES

Year	1	2	3	4	5	6	7+
%	7	7	7	6	4	2	0

Withdrawal based on total amount taken out less 10 percent free amount.

ACCESS TO ACCOUNT VALUE WITH NO WITHDRAWAL CHARGES

- 10 percent of accumulated policy value per year, federal tax penalties may apply
- Available immediately
- \$100 minimum/month

DISABILITY WAIVER

Withdrawal charges may be waived if you become disabled according to Social Security disability guidelines (subject to limitations).

SYSTEMATIC INCOME OPTION

- Fixed dollar amount or interest only
- Available monthly, quarterly, semiannually, annually
- \$100 minimum/month

POLICY FEE

\$30 annually. Fee is waived if the accumulated value is \$20,000 or more on the policy anniversary date.

DEATH BENEFIT

The greater of the accumulation value or gross purchase payments minus any cash withdrawals, withdrawal charges and outstanding loans.

PAYOUT OPTION

- Proceeds held on deposit of interest: while the proceeds are held by us, we will annually pay interest to the payee or add interest to the proceeds.
- Income of a specified amount: we will pay the proceeds in installments of a specified amount until the proceeds with interest have been fully paid.
- Income for a specified period: we will pay the proceeds in installments for the number of years you choose.
- Lifetime Income: we will pay the proceeds as monthly income for as long as the annuitant lives. The following guarantees are available:
 - (a) Guaranteed Period: we will pay the monthly income for a minimum of 10 years and as long thereafter as the original annuitant lives; or
 - (b) Guaranteed Amount: we will pay the monthly income until the sum of all payments equals the proceeds placed under this option and as long thereafter as the annuitant lives.
- Lump Sum: we will pay the proceeds in one sum.
- Alternative Schedule: upon request and if available, we will provide payments for other options, including joint and survivor periods.

Annuities underwritten by:

COMPANION LIFE INSURANCE COMPANY

A MUTUAL of OMAHA COMPANY

Home Office: Hauppauge, NY 11788-2934

mutualofomaha.com

You may choose any of the options for payment shown in the Payout Options provision. If you do not choose an option, the guaranteed period of 10 years will be the automatic option.

A beneficiary may also have the death benefit applied to a payout option. If the beneficiary does not choose an option within 60 days of the date we receive due proof of death, we will make payment in a lump sum.

(You may obtain additional information about any of the options by contacting Companion Life Insurance Company.)

60-DAY RATE LOCK-1035 EXCHANGE & DIRECT ROLLOVER/TRANSFER

- Rate Lock Period if 60 days from date of application
- Rate credited will be the greater of:
 - Rate at time of application; or
 - Highest new money rate declared during the 60-day Rate Lock Period

If the application is received after the 60-day Rate Lock Period, the rate will be the rate in effect when the funds are received at Companion Life Insurance Company.

CUSTOMER STATEMENTS

Qualified

(IRAs and SEP-IRAs): Sent annually 2nd week of May

Non-qualified:

Sent annually one month after anniversary date

CUSTOMER SERVICE

1-800-733-0662

Monday-Friday, 8 a.m. - 6 p.m. (Eastern Time)

Annuities are an insurance product therefore not a deposit, not FDIC insured, not insured by any Federal Government Agency, not guaranteed by the bank, may lose value and the bank may not condition an extension of credit on either: 1) The consumer's

purchase of an insurance product or annuity from the bank or any of its affiliates; or 2) The consumer's agreement not to obtain, or a prohibition on the consumer from obtaining, an insurance product or annuity from an unaffiliated entity.