

Ultrannuity[®]

Single Premium Deferred Annuities



POLICY HIGHLIGHTS

It's never too early to start planning for retirement. When selecting the most appropriate retirement vehicle for you, keep in mind your investment objective, risk tolerance and investment time horizon.

A single premium deferred annuity is a product, that for a single initial investment, earns a fixed rate of interest and your money grows tax deferred until you decide to begin receiving annuity payments.

If tax-deferred growth and a fixed rate of return are important to you, United of Omaha's Ultrannuity 1- and 3-year single premium deferred annuities may fit your needs.

INITIAL RATE GUARANTEED BY UNITED OF OMAHA

1-year (includes 1 percent additional interest rate for first year)

3-year (includes .35 percent additional interest rate in first 3 years)

POLICY MINIMUMS

Qualified: \$5,000

Non-qualified: \$5,000

REDUCED POLICY MINIMUMS SECOND AND SUBSEQUENT POLICIES

Qualified: \$2,000

Non-qualified: \$2,500

ADDITIONS

- No additions available on 3-year product
- Unlimited during **first two** policy years for the 1-year product (First year in WA, 120 days in PA)
- Credited with the new money rate in effect at the time of the addition
- Credited with the additional 1% interest rate for 12 months from time of addition
- \$500 minimum addition
- Original withdrawal charges apply

MAXIMUM POLICY AMOUNT —

\$1 million (without United of Omaha approval)

MAXIMUM ISSUE AGE — 89 years

SECURITY — Principal underwritten and guaranteed by United of Omaha Life Insurance Company

FREE-LOOK PERIOD — 30 days

WITHDRAWAL CHARGES

Withdrawal charges based on total amount taken out less 10 percent free amount

Year	1	2	3	4	5	6	7
%	7	7	7	6	4	2	0

DEATH BENEFIT

No surrender charge will apply in the event of death of the Annuitant or Owner prior to the annuity start date. The Accumulation Value is payable as a lump sum or under a Payment Option.

FREE ACCESS TO ACCOUNT VALUE

- 10 percent of accumulated policy value per year, federal tax penalties may apply
- Available immediately
- \$100 minimum/month

SYSTEMATIC INCOME OPTION

- Fixed dollar amount or interest only
- Electronic Funds Transfer available
- Available monthly, quarterly, semiannually, annually
- \$100 minimum/month

WAIVER OF WITHDRAWAL CHARGES

(Subject to state availability)

- **Long-Term Care Waiver** — If the owner of the policy is hospitalized or confined to a nursing home or long-term care facility at the recommendation of a physician for medically necessary reasons for at least 30 consecutive days, no withdrawal charges will be applied to any request for cash from annuity value made during confinement or within 91 days of the last day of confinement.
- **Unemployment** — All withdrawal charges are waived on any partial or full withdrawal upon receiving due proof that the policyowner has received unemployment benefits for at least 60 days. If the policyowner is receiving unemployment benefits on the policy's date of issue, he/she will not qualify for this waiver.
- **Disability** — All withdrawal charges are waived on any partial or full withdrawal upon receiving due proof that the policyowner has become totally disabled and meets all criteria for Social Security disability benefits. This waiver will not apply once the policyowner has attained the age of 65 or is receiving Social Security disability benefits on the policy issue date.
- **Terminal Illness** — All withdrawal charges are waived on any partial or full withdrawal upon receiving due proof that the policyowner is diagnosed as having a terminal illness that will result in their death within 12 months of the diagnosis. If the policyowner is diagnosed as having a terminal illness before the policy's date of issue, he/she is not eligible for this waiver.
- **Death of a Spouse or Minor Dependent** — United of Omaha will waive withdrawal charges for one withdrawal if the spouse or a minor dependent of the owner dies. For the death of a spouse, the maximum allowable surrender is 50 percent of the accumulation value as of the date of withdrawal. For the death of a minor dependent, the maximum percentage is 25 percent.

The withdrawal must be made within six months of the spouse's or minor dependent's death. This option may be exercised only once for a spouse and once for each minor dependent. No more than 50 percent of the accumulation value per policy year, as of the date of the first withdrawal, may be taken without incurring a charge.

- **Damage to Your Residence** — If you incur physical damage of \$50,000 or more to your primary residence, United of Omaha will waive withdrawal charges. The loss must be documented by submitting a certified copy of a licensed appraiser's report that states the amount of the damage. The certified copy must be submitted within 91 days of the date of the appraiser's report.
- **Transplant Surgery** — Withdrawal charges will be waived if the owner undergoes transplant surgery, whether as an organ donor or recipient, of the following body organs: heart, liver, lung, kidney, pancreas, or bone marrow (recipients only).

60-DAY RATE LOCK — 1035 EXCHANGE AND DIRECT ROLLOVER/TRANSFER

- Rate Lock Period is 60 days from date of application
- Rate credited will be the rate at time of application

If the funds are received after the 60-day Rate Lock Period, the rate will be the rate in effect when the funds are received at United of Omaha.

CUSTOMER STATEMENTS

Non-qualified: Sent annually one month after anniversary date

Qualified: Sent annually 2nd week of January

Underwritten by:

UNITED of OMAHA LIFE INSURANCE COMPANY

Mutual of Omaha Plaza

Omaha, NE 68175

mutualofomaha.com



Annuities are insurance products therefore not a deposit, not FDIC insured, not insured by any Federal Government Agency, not guaranteed by the bank, may lose value and the bank may not condition an extension of credit on either: 1) The

consumer's purchase of an insurance product or annuity from the bank or any of its affiliates; or 2) The consumer's agreement not to obtain, or a prohibition on the consumer from obtaining, an insurance product or annuity from an unaffiliated entity.

Policy Forms 5614L-1194, 5615L-1194 (or state equivalent, in ID 5681L-1194, 5692L-1194; in OR 5704L-1194, 5705L-1194; in TX 6407L-0197, 6408L-0197; in OK 5761L-1194, 5762-1194)